



Target Market Determination (TMD) Term Deposit Investment Accounts

Product/s	Fixed Term Deposit & Monthly Income Term Deposit
Issuer	Goulburn Murray Credit Union Co-operative Ltd ABN 87 087 651 509 AFSL 241364
Date of TMD	1/08/2026
Target Market	Description of target market Term deposit accounts are available to all customers. They are designed for the class of customers who are looking for fixed interest rate return on their investment. Generally, a more attractive interest is available for accepting an investment contract for a fixed term. gmcu offer two term deposits products, 1) Fixed Term Deposit & 2) Monthly Income Term Deposits Description of product, including key attributes Term Deposit Accounts are investment accounts for an agreed term with a fixed interest rate. The following viewing methods are available: • Online using Internet Banking or on a smart device using the GMCU App. • Branch access. Minimum opening balance amounts apply for both term deposits. Funds are invested for an agreed term. Early withdrawals require 31 days' notice (conditions apply). An interest rate reduction and a fee may apply if funds are withdrawn before maturity. If a withdrawal of all, or part of the term deposit is made prior to maturity, the amount you withdraw early will be subject to a reduced return. <u>Fixed Term Deposit</u> Interest is calculated on a daily basis and paid on maturity, or, for a 24-month term, interest is paid every 12 months. <u>Monthly Income Term Deposit</u> Interest is calculated on a daily basis and paid monthly, on the first day of each month, and on maturity. Interest is paid by transfer to a specified gmcu account or to a third party. Description of likely objectives, financial situation and needs of consumers in the target market This product is designed for consumers who are: • <u>Likely objectives</u>: seeking a term deposit account; seeking a fixed interest rate and seeking security of funds. • <u>Likely financial situation</u>: wide range of income and savings levels; wide range of employment statuses; wide range of spending habits; wide range of ages and life stages. • <u>Likely needs</u>: wishing to get a fixed interest rate and fixed return on investment, security of funds (low risk product) and do not require funds at call. Explanation of why the product is likely to be consistent with the likely objectives, financial situation and needs of consumers in the target market This product is easy to use, flexible and not complex; the low opening balances and low risk associated with the product; the product's applicability to a wide range of potential financial situations and life stages.



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Distribution Conditions	<i>Distribution conditions</i> This product may be distributed in branch by appropriate authorised bankers. <i>Why the distribution conditions and restrictions will make it more likely that the consumers who acquire the product are in the target market</i> Bankers will consider personal circumstances in recommending appropriate products.	
Review Triggers	The review triggers that would reasonably suggest that the TMD is no longer appropriate include: • A significant dealing of the product to consumers outside the target market occurs; • A significant number of complaints is received from customers in relation to their purchase or use of the product that reasonably suggests that the TMD is no longer appropriate; • A material change to the product or the terms and conditions of the product occurs which would cause the TMD to no longer be appropriate; • High number of customers switching from this account.	
Distribution Reporting Requirements	The following information must be provided to gmcu by distributors who engage in retail product distribution conduct in relation to this product:	
	Type of information	Description
	Complaints	Number of complaints
	Significant dealing(s)	Date or date range of the significant dealing(s) and description of the significant dealing (e.g., why it is not consistent with the TMD)
Review Periods	Reporting period	
	Monthly to gmcu	
Review Periods	As soon as practicable, and in any case within 10 business days after becoming aware	
	First review date: within twelve months. Periodic reviews: at least every three years after the initial and each subsequent review.	