



Banking with purpose.

Financial Services Guide

Goulburn Murray Credit Union Cooperative Limited ABN 87 087
651 509 AFSL / Australian Credit Licence No. 241364. This Guide
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What is the purpose of this Financial Services Guide?

We have designed this Financial Services Guide (FSG) to assist you in deciding whether to use any of the financial services we offer. This FSG must provide you with information about:

- our name and contact details;
- the financial services we are authorised to provide;
- any remuneration that we, or any other relevant person, may be paid in relation to the financial services we offer;
- how we deal with complaints against us.

However, this FSG does not provide information about our financial services in relation to basic deposit products and related non-cash payment facilities, other than the information about:

- our name and contact details; and
- how we deal with complaints against us.

Not Independent

GMCU is not independent, impartial or unbiased in relation to personal advice that we may provide because:

- we limit the financial products that our employees may advise on;
- we issue some of the financial products that our employees (who are remunerated by us) may advise on;
- we receive remuneration from some issuers of third-party financial products that our employees may advise on.

What other documents might I receive?

When we provide you with a financial service, we may also have to provide you with a Product Disclosure Statement.

A Product Disclosure Statement (PDS) is a document that provides you with information about a financial product and the entity that issues the financial product (the Issuer).

We must provide you with a PDS about a financial product for which a PDS is available when:

- we recommend that you acquire the financial product; or
- we issue, offer to issue, or arrange the issue of, the financial product to you.

The PDS must contain information about the financial product so that you can make an informed decision whether or not to acquire it. A PDS about a financial product must include, amongst other things:

- the Issuer's name and contact details;
- the significant features of the financial product and its terms and conditions;
- any significant benefits and risks associated with holding the financial product;
- the fees and costs associated with holding the financial product;
- dispute resolution procedures, and how you can access them.

What financial services can we provide?

Our Australian Financial Services Licence authorises us to deal in and provide advice about the following financial products:

- basic deposit products - our transaction, savings and term deposit accounts**;
- non-cash payment facilities - such as Visa card, internet banking and PayID / Osko**;
- term or investment deposit accounts that are not basic deposit products;
- general insurance and;
- consumer credit insurance

** Please note that the only information we provide in this FSG about our basic deposit products and non-cash payment facilities is about our contact details and our dispute resolution system under "What should you do if you have a complaint?".

In addition to the financial services we provide under our Australian Financial Services Licence, we also deal in and advise on consumer and commercial lending products.

On whose behalf do we provide financial services?

We generally provide financial services on our own behalf. However, when we arrange to issue insurance products, we do so on behalf of the insurers who are the product issuers.

Details of the relevant product issuer will be included in the Product Disclosure Statement for that insurance product.

What remuneration or other benefits do we receive for providing financial services?

We do not receive fees or commissions for financial product advice we give or for issuing our non-basic term or investment products. We receive fees for commissions for arranging Cash Passport Card of 1% of the loaded value with a minimum of \$10.

We may receive commissions from an insurer when we arrange General Insurance for you. Commissions range from 10% to 27% of premiums for new insurance and insurance renewals, depending on the type of insurance product.

If you receive personal advice from us in relation to insurance products, we will be required to provide you with more detailed information about the amount of commission that we may receive or the method in which commission is calculated. We have an arrangement with Allianz Australia Insurance Limited (Allianz) to receive a share of aggregate profits from insurance policies issued by Allianz that we arrange.

What remuneration or other benefits do our employees receive for providing financial services?

Our staff are remunerated principally by salary and do not receive any direct benefits for providing you with financial services in relation to our non-basic term or investment deposit accounts. Staff may share in an annual bonus payment based on their branch's performance.

From time to time we may allow insurers to run promotion programs under which they may reward or provide benefits to our staff for their success in arranging the issue of insurance products during the promotion period. If you receive personal advice from us in relation to insurance products, we will be required to provide you with more detailed information about any relevant benefit.

What should you do if you have a complaint?

We maintain a dispute resolution system to deal with any complaints you may have about any of our banking products or services, or about any financial service we provide in relation to insurance products.

Our dispute resolution policy requires us to deal with any complaint efficiently and fairly. If you are not satisfied with the way in which we have tried to resolve your complaint, or if we do not respond within the relevant timeframes, you may refer the complaint to our external dispute resolution centre.

If you want to make a complaint, contact our staff at any branch and tell them that you want to make a complaint. Our staff will advise you about our complaint handling process and the timetable for handling your complaint. You can also email your complaint to feedback@gmccu.com.au.

We have an easy to read guide to our dispute resolution process available to you on request.



Further Information

If you have any questions, we're here to help.

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PO Box 860, Shepparton VIC 3632

1800 694 628 (1800 MY GMCU)

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