Schedule of Loan Fees & Charges

Current as at 1 August 2026.

Note: Fees are indicative only. Full personalised estimate is available upon enquiry/application. Where a fee is to be paid 'at cost' that cost is the charge determined by our third party providers. At all times GMCU endeavours to keep these charges to a minimum. Interest Rates are available from gmcu.com.au or ask at your local branch.

Loan Establishment Fee

Personal Loans	$150
Home Loans	$500
Business/Commercial Loans Business	from $500
Performance Guarantee Facility	$150
Top Up / Split Loans	$200
Additional loan - existing security	$200

Loan Service Fee (monthly)

Standard Variable Plus Home Loan	$8
Basic Variable Home Loan	$8
All other loans	Nil

Facility Fee (yearly)

Equity Access / Overdraft	0.5% of limit
$20 minimum	
$300 maximum	

Loan Redraw Fee (per draw^)

Standard Variable Plus Home Loan	$50
Basic Variable Home Loan	$50
All other loans	$25

^Online Redraw is free of charge.

Contract Variation Fee

For each variation	$300

Default Fee

First reminder letter	$10
Second reminder letter	$15
Final notice	$25

Fixed Rate Loans

Loan Rate Fixing Fee	$200

Payable when a new fixed rate is applied to your existing loan

Break Cost Fee - Interest Adjustment

Applies to Fixed Rate Home Loans and is payable if your loan is repaid before the end of the fixed rate term.

Interest Adjustment is based on the difference between the Fixed Rate, i.e. the interest rate for your fixed rate interest contract, and our Reinvestment rate, which is the interest rate that we can reasonably expect to earn on any amount that is repaid early. We will not pay a refund for any advantage gained if the reinvestment Rate exceeds the Fixed Rate. Full details of the BCF are available on application.

Rate Lock Fee	$600

Loan Security Fees

Mortgage Preparation Fee	
- Goods Mortgage - per item mortgaged	$30
- Freehold mortgage - prepared by solicitor	at cost
Preparation and Registration of Mortgage or Discharge	at cost
Discharge of Mortgage	$350
Plus legal / agent / government costs	at cost
Stamp Duties on Securities	at cost
Loan Security Guarantee Fee	$100
Valuation	at cost*
GMCU Title Search	$25.30
Progress Payment Fee	$25

*Valuation Fees are at cost, however up to $500 is covered within the loan establishment fee.

General Fee

Copy of Credit Union Constitution	$2

Terms, conditions, fees, charges and eligibility criteria may apply. Goulburn Murray Credit Union Cooperative Ltd.
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